



Independent Auditor's Limited review Report

To,
The Board of directors,
Sahaj Fashions Limited
Kishangarh – Ajmer,
Rajasthan – 305001

1. We have reviewed the accompanying statement of unaudited financial results of of SAHAJ FASHIONS LIMITED ("the Company") for the quarter ended 30th September, 2023 and the year to date results for the period 1st April 2023 to 30th September 2023 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations;')
2. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2023 (herein after referred to as "Statement" and initialled for the purpose of identification) of SAHAJ FASHIONS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations;')
3. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 „Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act,2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, As amended ("listing Regulations"). Our Responsibility is to express a conclusion on the Statement based on our reviews.
4. We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RAMA K GUPTA & CO.
Chartered Accountants

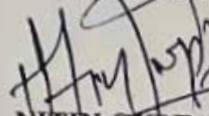


1879-A Shiv Nagar,
Foy Sagar Road,
AJMER 305001

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:-AJMER
Date: 14/11/2023

For RAMA K GUPTA & CO.
Chartered Accountants
FRN: 005005C


NITIN GUPTA
(PARTNER)



Membership No. 419124
Udin :- 23419124BGXWWU3247

SAHAJ FASHIONS LIMITED
BALANCE SHEET AS AT 30th Sep., 2023

PARTICULARS	AS AT	AS AT	AS AT
	30th SEP., 2023	31st MAR., 2023	31st MAR., 2022
	UN AUDITED	AUDITED	AUDITED
	(In Lakhs)	(In Lakhs)	(In Lakhs)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,316.82	869.22	741.22
(b) Reserves and surplus	2,060.85	1,115.17	696.19
(c) Money received against Share Warrants	-	-	-
	3,377.67	1,984.39	1,437.41
2 Share application money pending allotment	-	-	-
3 Non-current liabilities			
(a) Long-term borrowings	1,448.71	1,497.84	1,795.46
(b) Deferred tax liabilities (net)	24.60	22.83	23.31
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
	1,473.31	1,520.67	1,818.77
4 Current liabilities			
(a) Short-term borrowings	2,491.57	2,515.76	2,448.29
(b) Trade payables	1,217.36	1,068.01	1,223.32
(c) Other current liabilities	153.89	181.16	70.81
(d) Short-term provisions	-	-	-
	3,862.82	3,764.93	3,742.42
TOTAL	8,713.80	7,269.99	6,998.60
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	771.82	815.37	915.57
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(v) Fixed assets held for sale	-	-	-
	771.82	815.37	915.57
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	36.93	27.75	27.75
(e) Other non-current assets	-	-	-
	36.93	27.75	27.75
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	2,742.47	2,295.56	1,568.64
(c) Trade receivables	4,402.04	3,928.71	4,291.50
(d) Cash and cash equivalents	413.60	173.45	176.10
(e) Short-term loans and advances	338.20	12.45	11.43
(f) Other current assets	8.74	16.70	7.61
	7,905.05	6,426.87	6,055.28
TOTAL	8,713.80	7,269.99	6,998.60

In terms of our Limited Review report attached on even date
For RAMA K GUPTA For and on behalf of the Board of Directors
Chartered Accountants

For and on behalf of the Board of Directors

(NITIN GUPTA)
PARTNER

(Managing Director)

UDIN 2341912 BGV/2023/3247
Place : Ajmer

Date : 14 - November - 2023

SAHAJ FASHIONS LIMITED

Regd. Office:- Shree Bhawan, Ajmer Road, Madanganj - Kishagarh
CIN: U17119RJ2011PLC035248, Web-site: www.sahajfashions.in, Phone: 01463-245611

e-mail: sahaj.fashions@gmail.com

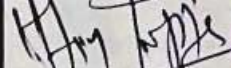
Statement of Un-Audited Standalone Financial Results for the quarter ended on 30th Sept. 2023

PARTICULARS	AS AT	AS AT	AS AT
	30th SEP., 2023	31st MAR., 2023	31st MAR., 2022
	UN AUDITED	AUDITED	AUDITED
	(In Lakhs)	(In Lakhs)	(In Lakhs)
REVENUE FROM OPERATIONS			
REVENUE FROM OPERATIONS	5,336.00	12,086.17	8,695.75
OTHER INCOME	1.67	10.39	2.61
I TOTAL REVENUE	5,337.67	12,096.56	8,698.36
EXPENSES:			
COST OF MATERIAL CONSUMED	5,282.78	11,254.88	7,649.09
CHANGES IN INVENTORIES OF FINISHED GOODS	(540.71)	(590.59)	(184.73)
EMPLOYEE BENEFITS EXPENSES	99.22	222.01	219.48
FINANCE COSTS	202.96	423.72	380.23
DEPRECIATION AND AMORTIZATION EXPENSE	43.54	100.20	117.63
OTHER EXPENSES	182.91	381.61	460.38
II TOTAL EXPENSES	5,270.70	11,791.83	8,642.08
III PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	66.97	304.73	56.28
IV EXCEPTIONAL ITEMS	-	-	-
V PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)	66.97	304.73	56.28
VI EXTRAORDINARY ITEMS	-	-	-
VII PROFIT BEFORE TAX (V-VI)	66.97	304.73	56.28
VIII TAX EXPENSE	-	-	1.16
IX CURRENT TAX	15.14	77.89	57.44
X MAT CREDIT ENTITLEMENT	-	-	-
XI DEFERRED TAX ASSET	1.29	(0.48)	(0.99)
XII EXCESS/SHORT PROVISIONS RELATING TO EARLIER YEAR TAXES	-	-	-
XIII PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VI-VII-VIII-IX)	50.56	227.32	(0.17)
XIV PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	-	-	-
XV TAX EXPENSE OF DISCONTINUING OPERATIONS	-	-	-
XVI PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XIV-XV)	-	-	-
XVII PROFIT (LOSS) FOR THE PERIOD (X-XIV)	50.56	227.32	(0.17)
EARNING PER EQUITY SHARE			
BASIC	0.38	2.62	0.57
DILUTED	0.38	2.62	0.57

In terms of our Limited Review report attached on even date

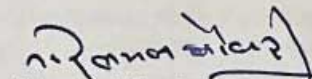
For RAMA K GUPTA & CO

Chartered Accountants


(NITIN GUPTA)
PARTNER



For and on behalf of the Board of Directors


(Managing Director)

UDIN 2341912BhxwwU3247

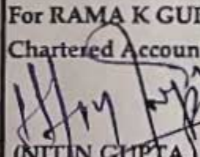
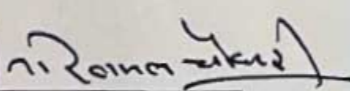
Place : AJMER

Date : 14-November-2023

	For the Period ended 30 Sep. 2023 Un Audited	For the year ended 31 March 2023 Audited	For the year ended 31 March 2022 Audited
A. Cash flow from operating activities:			
Profit / (Loss) before tax	66.97	304.73	56.28
Adjustments			
Depreciation and amortization expense	43.54	100.20	117.61
Interest on Income taxes Paid	-	(0.34)	(0.40)
Interest income	(1.15)	(10.00)	(2.61)
Operating profit before working capital changes	109.36	394.59	170.88
Movement for change in working capital :			
(Increase) / decrease in trade receivables	(473.33)	362.79	(530.37)
(Increase) / decrease in inventories	(446.91)	(726.92)	279.29
(Increase) / decrease in other current assets	7.95	(9.09)	(1.28)
(Increase) / decrease in loans and advances	(325.75)	(1.02)	(2.50)
Increase / (decrease) in trade payables	149.35	(155.31)	64.09
Increase / (decrease) in other liabilities and provisions	(36.01)	110.35	(34.90)
Cash generated from operations	(1,015.34)	(24.61)	(54.79)
Income tax paid	(15.14)	(77.89)	(15.36)
Net cash flow generated from operating activities	(1,030.48)	(102.50)	(70.15)
B. Cash flow from investing activities:			
Purchases of investments / Plant and Machy	-	-	(20.62)
Interest received	1.16	10.00	2.61
	1.16	10.00	(18.01)
Net cash flow generated from / (used in) investing activities			
C. Cash flow from Financing activities:			
Issuance of Equity Shares and Share Premium	1,342.80	320.00	
Issuances of debt	(73.33)	(230.15)	217.17
Net cash flow generated from / (used in) Financing activities	1,269.47	89.85	217.17
Net increase (decrease) in cash & cash equivalents (A + B + C)	240.15	(2.65)	129.01
Cash & cash equivalents, start of period	173.45	176.10	47.09
Cash & cash equivalents, end of period	413.60	173.45	176.10

Note:

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statements', specified under Section 133 of the Companies Act, 2013, as applicable.

In terms of our report attached.
 For RAMA K GUPTA & CO Chartered Accountants
 For and on behalf of the Board of Directors

 (NITIN GUPTA)
 PARTNER

 Managing Director
 Place : AJMER
 Date : 14-Nov-2023